

WAUCONDA TOWNSHIP BOARD
LEVY TOWNSHIP PUBLIC HEARING
MEETING MINUTES
DECEMBER 19, 2007

Supervisor Glenn Swanson called this Public Hearing Meeting to order at 6:30 P.M. in the Wauconda Township

Clerk Rowe took roll call. Answering present: Trustees Bilisko, Amrich, Ryan and Supervisor Swanson. Also present was Assessor Oaks. Trustee Hansen and Administrator Maioriello were absent. Highway Commissioner Munson arrived late.

Residents present: Dolores Jarchow, Dave Guzzardo, Michael Hennessey, and Stephanie Kohl.

The purpose of this hearing is to discuss the tentative draft of the Township Tax Levy Ordinance # 12-19-07-01. The Board received copies of this Ordinance. The amount of increase requested is 10.5% to fund the departments. Trustee Ryan asked what the Township asked for last year. Supervisor Swanson said 13%. Supervisor Swanson gave a brief discussion on the determination of the amount requested. Trustee Ryan asked what amount we automatically get. Supervisor Swanson stated that we receive 4.99 %.

Trustee Comments: None

Supervisor Swanson asked if anyone from the audience would like to address the Board.

Michael Hennessey, Wellsmere Heights, asked if this would increase his property taxes. Supervisor Swanson stated that property taxes are based by the assessment on your home. Then the multipliers by each one of the taxing body increases the taxes on home. It could affect your property tax. Trustee Amrich asked what an increase would mean to a home with a value of \$200,000. Supervisor Swanson stated that if we were to get the full 10.5 %, the tax increase on Mr. Hennessey's home would be \$3.77 per year. Mr. Hennessey asked what happened to the surplus from last year. Supervisor Swanson explained that money is put in the reserves of the Township. The Township is required not to have more than 2 ½ times the amount of budget in reserves. The Township has invested with five different banks into CD's to with the reserve money. The Township can designate those funds for expansion or projects that the Board would like to accomplish.. Mr. Hennessey inquired about this year and last years surplus. Supervisor Swanson stated that this is not a budget meeting and those figures are not available due to the fact that our fiscal year does not end until February 28th. Supervisor Swanson emphasized that he and the Board have been very frugal with the monies collected and do not spend more than the Township takes in. Supervisor Swanson stated that he is a very surplus person and does not spend negatively. He has no way of knowing what increases there are going to be each year. Whatever surplus there is, it is invested properly. The only request for increase is to capture the new growth of the area. If you don't ask for it, you lose it.

Supervisor Swanson motioned to adjourn this Town Levy Public Hearing. Trustee Ryan seconded the motion. 4 ayes, 0 nays. This meeting was adjourned at 6:45 P.M.

SUPERVISOR

TRUSTEES

CLERK

